FINANCE SECRETARIAT

Issues orders regarding the sanction of second and subsequent Bicycle Purchase Advances to Government Servants, who have been sanctioned the first advance prior to 1st April 1964.

REFERENCE—

(i) Notification No. FD 124 RFC 61, dated 28th October 1961 ;

(ii) Notification No. FD 38 RFC 64, dated 3rd June 1964.

PREAMBLE—

Article 229 (i) of Mysore Financial Code, 1958 has been amended in Notification No. FD 124 RFC 61, dated 28th October 1961 and according to it second and subsequent of Bicycle Purchase Advance is admissible only after three years from the date of clearance of the previous advance.

2. According to Article 231 of Mysore Financial Code, 1958 as amended in Notification No.FD 38 RFC 64, dated 3rd June 1964, the actual amounts and number of monthly instalments in which the principal and interest have to be recovered will be determined by the Heads of Departments.

3. The amendment dated 28th October 1961 referred to at Serial No. 1 above has caused considerable hardship to Government Servants who have been sanctioned Bicycle Purchase Advance before 1st April 1964, as interest on the advance has not been recovered immediately after the recovery of the principal, since the Heads of Departments hitherto awaited the receipt of intimation from the Accountant General regarding the actual amount of interest due on the Bicycle Purchase Advance. As a result, a large number of cases are referred to Government by Heads of Departments for relaxation of Article 229 (i) of Mysore Financial Code, 1958 to enable them to sanction second and subsequent Bicycle Purchase Advance to Government servants.

Order No. FD 499 PLA 64, DATED BANGALORE, THE 14TH OCTOBER 1964
(ASVIJA 22, SAKA ERA 1886.)

After careful consideration, Government is pleased to direct that the Second Bicycle Purchase Advance may be sanctioned to Government Servants to whom first Bicycle Purchase Advance has been sanctioned before 1st April, 1964 and the same has been fully recovered with interest, provided there is an interval of **Five Years** from the date of drawal of the first advance.

By Order and in the name of the Governor of Mysore,

R. A. RAMASWAMY,
Under Secretary to Government, F. D.